



NATIONAL FOUNDATION FOR  
CREDIT COUNSELING

*Knowing the difference can  
make all the difference.*

# College Credit for Life

## Pre- / Post-Test

1. Most college students pay off credit card debt within one year after graduation. (False)
2. Only people who are employed are offered credit cards, thus no credit card applications are available to most students on campus or by mail. (False)
3. Making minimum monthly payments is the best way to pay down debt. (False)
4. Your credit history is only applicable when applying for credit or a loan. (False)
5. Your credit history remains on your credit report for up to three years. (False)
6. Prepaid credit cards keep you from spending money you don't have. (True)
7. You should check your credit report annually to review your spending and payment history. (True)
8. Credit is hard to get, but easy to use. (True)
9. Your credit history does not affect your ability to rent an apartment. (False)
10. Employers may check your credit history when you apply for work. (True)
11. The average undergraduate carries over \$3,000 in credit card debt. (True)
12. Always paying only minimum monthly payments on my credit card helps me manage my finances efficiently. (False)